Secure & Decentralized
Crypto Management Platform

White Paper

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Disclaimers

The SafePal White Paper has been published and issued by SafePal Wallet for informational purposes only and is required to be read alongside the Terms if the prospective purchaser plans to use any of the SafePal products. This Whitepaper is a working document and is subject to changes and errors. Any purchase or use of services from SafePal creates a binding arbitration agreement between SafePal and the user/purchaser as the Terms are outlined. This Whitepaper does not constitute a prospectus for the purposes of [Directive 2003/71/EEC, and the amending directive 2010/73/EU] [Regulation (EU) 2017/1129], and is not intended to constitute an offer of securities or a solicitation for investments in securities in any jurisdiction. The purpose of this Whitepaper is to provide potential purchasers with the information on SafePal’s ecosystem to allow the purchasers to make their own decision as to whether or not it wishes to proceed to purchase SafePal Tokens and use any of the SafePal ecosystem of products.
Disclaimers

This Whitepaper does not constitute an offer or invitation, or any other sale or purchase of shares, securities, or any of the assets. Any possession of SFP shall not grant any rights in any form to the user, including but not limited to any rights of ownership, interest, profit, redemption, property or intellectual property, decision making, or any other such rights, such as any rights of financial or legal nature, in SafePal the corporation or its affiliates. SFP may be used for protocol and ecosystem governance which has no bearing to the corporation or its affiliates.

Users from the following countries or regions will not be able to participate in the SFP token sales: Australia, Belarus, China, Democratic Republic of Congo, Cuba, Iraq, Iran, North Korea, Sudan, Syria, United States of America and its territories (American Samoa, Guam, the Northern Mariana Islands, Puerto Rico, and the U.S. Virgin Islands), Zimbabwe.
Risks

You acknowledge and agree that there are numerous risks associated with purchasing SFP, holding SFP, and using SFP for participation in the SafePal Platform. In the worst scenario, this could lead to the loss of all or part of the SFP which had been purchased. IF YOU DECIDE TO PURCHASE SFP, YOU EXPRESSLY ACKNOWLEDGE, ACCEPT AND ASSUME THE FOLLOWING RISKS:

1. Uncertain Regulations and Enforcement Actions
The regulatory status of SFP and distributed ledger technology is unclear or unsettled in many jurisdictions. The regulation of virtual currencies has become a primary target of regulation in all major countries in the world. It is impossible to predict how, when or whether regulatory agencies may apply existing regulations or create new regulations with respect to such technology and its applications, including SFP and/or the SafePal Platform. Regulatory actions could negatively impact SFP and/or the SafePal Platform in various ways. The Foundation, the Distributor (or their respective affiliates) may cease operations in a jurisdiction in the event that regulatory actions, or changes to law or regulation, make it illegal to operate in such jurisdiction, or commercially undesirable to obtain the necessary regulatory approval(s) to operate in such jurisdiction. After consulting with a wide range of legal advisors and continuous analysis of the development and legal structure of virtual currencies, a cautious approach will be applied towards the sale of SFP. Therefore, for the token sale, the sale strategy may be constantly adjusted in order to avoid relevant legal risks as much as possible.
Risks

2. Inadequate disclosure of information
As at the date hereof, the SafePal Platform is still under development and its design concepts, codes, and other technical details and parameters may be constantly and frequently updated and changed. Although this white paper contains the most current information relating to the SafePal Platform, it is not absolutely complete and may still be adjusted and updated by the SafePal team from time to time. The SafePal team has no ability and obligation to keep holders of SFP informed of every detail (including development progress and expected milestones) regarding the project to develop the SafePal Platform, hence insufficient information disclosure is inevitable and reasonable.

3. Competitors
Various types of crypto management platforms are emerging at a rapid rate, and the industry is increasingly competitive. It is possible that alternative parties could be established that utilize the same or similar code and protocol underlying the SafePal Open Wallet Platform and attempt to recreate similar facilities. The SafePal Platform may be required to compete with these alternative parties, which could negatively impact SFP and/or the SafePal Platform.
Risks

4. Loss of Talent
The development of the SafePal Platform greatly depends on the continued co-operation of the existing technical team and expert consultants, who are highly knowledgeable and experienced in their respective sectors. The loss of any member may adversely affect the SafePal Platform or its future development. Further, stability and cohesion within the team is critical to the overall development of the SafePal Platform. There is the possibility that conflict within the team and/or departure of core personnel may occur, resulting in negative influence on the project in the future.

5. Failure to develop
There is the risk that the development of the SafePal Platform will not be executed or implemented as planned, for a variety of reasons, including without limitation the event of a decline in the prices of any digital asset, virtual currency or SFP, unforeseen technical difficulties, and shortage of development funds for activities.
Risks

6. Security weaknesses
Hackers or other malicious groups or organizations may attempt to interfere with SFP and/or the SafePal Platform in a variety of ways, including, but not limited to, malware attacks, phishing attacks, supply chain attacks, and brutal attacks. Furthermore, there is a risk that a third party or a member of the Foundation, the Distributor or their respective affiliates may intentionally or unintentionally introduce weaknesses into the core infrastructure of SFP and/or the SafePal Platform, which could negatively affect SFP and/or the SafePal Platform.

Further, the future of cryptography and security innovations are highly unpredictable and advances in cryptography, or technical advances (including without limitation development of quantum computing), could present unknown risks to SFP and/or the SafePal Platform by rendering ineffective the cryptographic consensus mechanism that underpins that blockchain protocol.

7. Other risks
In addition, the potential risks briefly mentioned above are not exhaustive and there are other risks associated with your purchase, holding and use of SFP, including those that the Foundation or the Distributor cannot anticipate. Such risks may further materialize as unanticipated variations or combinations of the aforementioned risks. You should conduct full due diligence on the Foundation, the Distributor, their respective affiliates, and the SafePal team, as well as understand the overall framework, mission and vision for the SafePal Platform prior to purchasing SFP.
Introduction

SafePal aims to make crypto secure and simple for the masses.
About SafePal

Founded in 2018, SafePal is the first hardware wallet invested and backed by Binance, now serving users from more than 165 countries globally.

SafePal is powered by 4 core components

- **SafePal Wallets**
  The key component that provides secure, diversified and user-friendly non-custodian wallet solutions for the masses.

- **SafePal Wealth**
  The powerful asset management platform that enables users to buy, swap, trade crypto and access Dapps frictionlessly.

- **SFP Token**
  The core incentives that drive the growth of SafePal products and services, and empower the governance of community.

- **Ecosystem**
  This includes the SafePal partners, developers, and community who together build and form our ecosystem.
Value Proposition

SafePal brings value to our users by focusing on:

**Security**

Security is the fundamental user demand of asset management. SafePal technology strives to protect users' assets from any malicious attacks.

**User Experience**

Usability is the key factor to drive crypto adoption. SafePal aims to provide frictionless experiences to all kinds of users in the easiest way.

**Completeness**

Users won't have to move their assets and key around in order to fulfill different tasks or join different DeFi projects. SafePal provides one-stop platform for complete asset management.
Our Mission

SafePal shoulders the mission to help users to **Secure** and **Grow** crypto wealth.

A decentralized, offline, open-sourced **hardware wallet** that enables **advanced security features** including but not limited to multi-sig, Passphrase, etc.

A **reliable, powerful** and **easy-to-use wealth creation platform** that provides **diversified APY programs suited for different risk preferences** regardless of DeFi or CeFi.
Growth Path

- **2018.01**
  - SafePal was founded

- **2018.10**
  - Received Binance strategic investment

- **2019.05**
  - Opened sales for SafePal S1

- **2019.06**
  - Supported Binance Mainnet and added BNB

- **2019.07**
  - Integrated Binance DEX and Dapps login protocol

- **2019.12**
  - Integrated Simplex Buy Crypto Feature

- **2020.05**
  - Released SafePal Software Wallet

- **2020.08**
  - Embedded with Binance exchange
    - Added Dapp entrance and supported all popular Dapps from Ethereum and Tron

- **2020.09**
  - Integrated with Binance Smart Chain and supported BEP20 tokens

- **2020.10**
  - Fully supported ERC721, ERC1155 and BSC NFT standards

- **2021.01**
  - SafePal issued its utility token—SFP

- **2021.03**
  - SafePal launched TKO and OOE Wallet Holder Offerings

- **2021.07**
  - Supported THETA and Polygon

- **2021.08**
  - Released cross-chain swap, supporting frictionless swap between 10,000+ tokens from 19 blockchains
Ecological Synergies

SafePal is the first hardware wallet invested and backed by Binance, and also the first IEO project on Binance in 2021.
Ecological Synergies

Received a @binance branded @iSafePal hardware wallet, pretty cool.

Flare is very happy to announce that SafePal is now an official Flare wallet partner. This means the SafePal will be working with Flare to provide advanced functionality to SafePal Spark ($FLR) wallet users. #UnlockingValue

SafePal Wallet @SafePal - Nov 7
@safeapi is excited to be an official wallet partner of @FlareNetworks

#XRP holders can now register their $XRP account to claim their Spark Token Airdrop using @SafePal App

Download @SafePal App safepal.io/download

Follow the Guide blog.safepal.io/how-to-claim-xrp Show this thread

#TRX is available on @iSafePal, a secure and user-friendly hardware wallet designed for the masses. All #TRC10 & #TRC20 tokens including #WIN, #BTT, #TRX, #USD $ are live now. #TRON $TRX

10 Most Cutting Edge Hardware Wallets Of 2020
If you hold a substantial amount of cryptocurrency, it is highly recommended that you consider a hardware wallet for maximum security.

SafePal now supports Trust Wallet Token @trustwallet.com

SafePal is a secure and user-friendly hardware wallet and the first hardware wallet brand to receive investment from @binance.

Trust - Crypto Wallet @trustwalletapp - Oct 21
STWT is now supported by @SafePal
Products
SafePal's consumer and enterprise products
SafePal S1 Hardware Wallet

- Built with advanced security schemes including EAL5+ chip, TRNG, self-destruct mechanism and more
- Incorporated air-gapped signing mechanism
- Paired and managed through the SafePal App, born to be mobile-friendly
- Supports 21 coins, 15,000+ tokens and all NFT standards
- The most valued price at $49.99
SafePal Hardware Wallets & Accessories

**SafePal Cypher Metallic Seed Board**
- Made of 304-grade stainless steel
- Resistant to water, salt, fire and corrosion
- Indestructible with a fireproof limit of 1398°C
- Retail price at $44.99

**SafePal Leather Cover**
- Premium quality made with high-quality PU leather
- Light and compact to carry around
- Protect your wallet from scraches, water and bumps
- Multi-functional as a card/wallet holder
- Retail price at $9.9
SafePal Software Wallet

**Decentralized**
Create or import wallet via mnemonic phrase, private key, keystore or observation mode

**Secure**
Built-in with Passphrase, security password, fingerprint lock and pattern lock

**Easy-to-use**
Simple and intuitive UI design that is friendly to all types of users
SafePal App

**Convenient**
Manage software wallet, hardware wallet and exchange account in one Application

**Buy**
Buy crypto with credit card, bank account, iDEAL, Bancontact, EPS, Giropay and Sofortbanking

**Swap/Exchange**
Swap and exchange one cryptocurrency for any other cryptocurrency instantly

**Earn**
Enjoy the best APY from the powerful aggregator of DeFi and CeFi

**Dapps Access**
Access and store your favorite Dapps across different blockchains
SafePal Swap

SafePal Swap is an automated market making protocol that enables users to swap tokens/coins instantly across different blockchains including but not limited to Ethereum, Bitcoin, and Binance Smart Chain. Pricing will fluctuate based on the market situation.
SafePal Trade integrates with the Binance Spot Trading Platform, one of the most powerful trading engines on the market, into the SafePal App with a frictionless experience. SafePal users can enjoy smooth and seamless trading experience at their fingertips.
SafePal Earn

SafePal Earn is a aggregator that aggregates all wealth creation programs on the market regardless of CeFi or DeFi. Users can view, search and select programs with diversified APYs according to their personal risk preferences.

SafePal Earn will be launched in Q3 2021. In the future SFP holders who stake SFP and participate in SafePal Earn programs that are issued by SafePal official will enjoy extra yields out of each program.
Tokenomics

Introducing SFP, the fuel of the SafePal ecosystem
# SFP Token

The SFP token is the native cryptocurrency issued on the Binance Smart Chain to power the SafePal ecosystem and govern the community.

**Total Token Supply** 500,000,000 SFP

**Token Allocation**

<table>
<thead>
<tr>
<th>Category</th>
<th>Allocation</th>
</tr>
</thead>
<tbody>
<tr>
<td>Foundation Reserve</td>
<td>20%</td>
</tr>
<tr>
<td>Team</td>
<td>20%</td>
</tr>
<tr>
<td>Community &amp; Airdrop</td>
<td>15%</td>
</tr>
<tr>
<td>Product &amp; Marketing</td>
<td>15%</td>
</tr>
<tr>
<td>Seed Sale</td>
<td>2%</td>
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<tr>
<td>Public Sale</td>
<td>10%</td>
</tr>
<tr>
<td>Private Sale</td>
<td>4%</td>
</tr>
<tr>
<td>Strategic Sale</td>
<td>9%</td>
</tr>
<tr>
<td>Ecosystem</td>
<td>5%</td>
</tr>
</tbody>
</table>
SFP Token

Key Utilities

Fees & Discounts

Users may use SFP for fees and discounts on the SafePal products and services including but not limited to:

• discounts on purchasing SafePal Hardware Products including wallets and accessories
• discounts on the swap and trading services within the App
• fees for submissions to the SafePal repository
• fees for publishing AD banners within the App
• fees for DApps ranking within the DApp store
• fees for customized hardware wallet solutions
• fees for future services such as the collectible marketplace
SFP Token

Key Utilities

Staking Rewards
SafePal users can stake SFP to yield extra interests from the SafePal Earn programs.

Bonus & Candies
SFP token holders have the privilege to:
• enjoy special coupons from SafePal and its partners
• join exclusive campaigns launched on the SafePal platform
• claim special collectibles from SafePal and its partners
SFP Token

Key Utilities

Community Governance
SFP token holders can create proposals and vote for the Treasury fund usage and new features such as adding new blockchains on the SafePal products.

• Require a minimum of 500,000 SFP BEP20 tokens to submit a proposal
• The total amount of votes is equal to at least 4% of the total SFP BEP20 circulating.
• 1 $SFP = 1 Vote
• 51% or higher voted “Yes”
• The voting period should be at least 5 days.

Treasury
In the future, a certain percentage of the SafePal net profit will be used in SFP token buyback and deposit into the Treasury for community governance. The percentage will be released in the coming whitepaper update.
SFP Token

**Key Utilities**

**Ecosystem**

SFP will be the key driver of the SafePal Open Platform to provide open-sourced hardware wallet solution for the industry so that developers can:

- integrate QRcode communication protocol into their systems (Dapps, wallets, etc.) to easily onboard secure and user-friendly hardware wallet solutions
- build custom applications based on the SafePal hardware architecture and utilize the solution in diversified user cases such as F2U